

The Price Indices for August 2020

Consumer Price Indices (CPI)

The CPI in August 2020 (2016=100) increased 0.18% from the preceding month, mainly because prices of vegetables and fruits rose 9.91% and 2.12%, respectively, due to heavy rains. Prices of eggs and personal effects also rose 7.90% and 1.36%, respectively. Moreover, the price of entertainment expenses rose 0.31% owing to the increase in prices of hotel charges and flowers. However, the price of garments fell 1.71% due to promotions, offsetting part of the increase. The general CPI excluding fruits, vegetables and energy (core CPI) decreased 0.02%.

The CPI in August 2020, compared with the same month of 2019, decreased 0.33%, mainly because the price of fuels and lubricants fell 15.03% as the international oil prices plummeted over the same month last year. The price of vegetables fell 8.52% as typhoon last year led to relatively higher comparison base. The price of water, electricity and gas also fell 4.39%. Moreover, the price of entertainment expenses fell 2.92% as hotel charges and amusement park admissions dropped. On the other hand, the price of personal effects rose 4.55% owing to the increase in the prices of precious metals ornaments and jewellery. Prices of garments and meats also rose 3.24% and 1.16%, respectively, which offset part of the decrease. The core CPI rose 0.31%.

For the first eight months of 2020, the CPI decreased 0.27% over the same period of previous year. The price of commodity fell 0.65%, but the price of service was unchanged. The core CPI increased 0.24%.

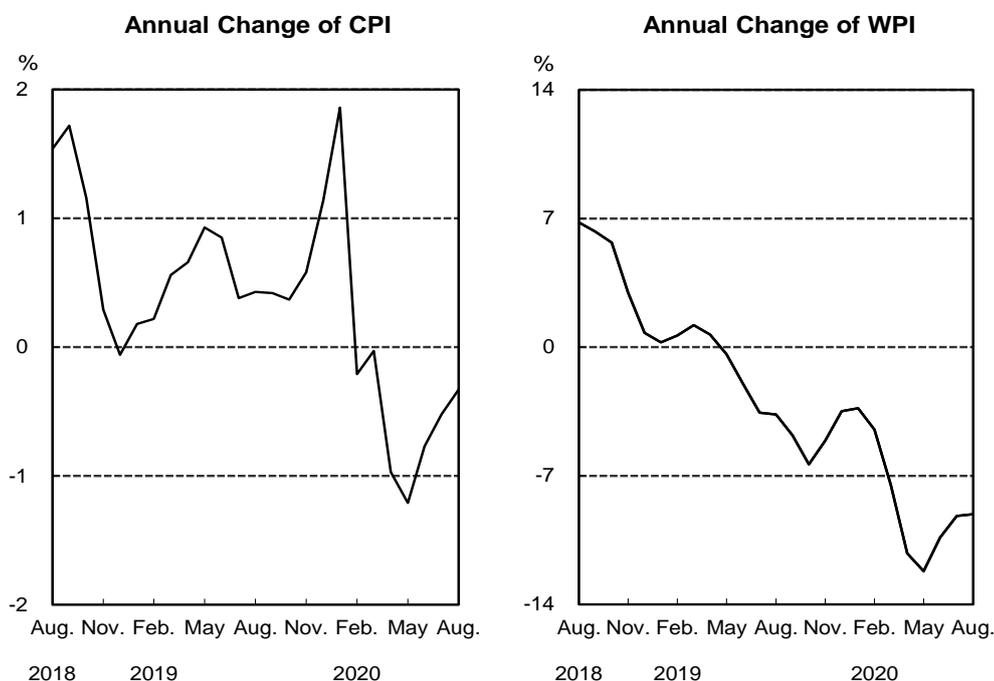
Wholesale Price Indices (WPI)

The WPI in August 2020 increased 0.50% from the preceding month. Prices of crude petroleum and natural gas, farm products, as well as basic metals rose 8.53%, 6.56%, and 2.36%, respectively.

The WPI in August 2020, compared with the same month of 2019, decreased 9.09%. Prices of quarrying and mining products, as well as

petroleum and coal products fell 28.23% and 25.65%, respectively. The price of chemical material, other chemical products and pharmaceuticals also declined 15.85%. Moreover, the price of basic metals fell 8.12%. The price index for products domestically produced for domestic purchase decreased 6.71%, import price index and export price index also fell 11.14% and 9.12%, respectively.

For the first eight months of 2020, the WPI decreased 8.43% over the same period of previous year.



Statistical Tables

Table1 The Changes of Consumer Price Indices

Table2 The Changes of Wholesale Price Indices

Table3 The Changes of Import Price Indices

Table4 The Changes of Export Price Indices

For Further Information:

Statistics Database: <https://eng.stat.gov.tw/>

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Tel: +886-2-23803449; Fax: +886-2-23803465